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Message Text

UNCLASSIFIED

PAGE 01 LIMA 05195 280741Z

42
ACTION COME-00

INFO OCT-01 ARA-10 ISO-00 EB-07 /018 W
---------- 101647
R 272200Z JUN 75
FM AMEMBASSY LIMA
TO SECSTATE WASHDC 5691

UNCLAS LIMA 5195

E.O. 11652: N/A
TAGS: BEXP, PE
SUBJECT: TRADE OPPORTUNITY - TIRE PLANT DEVELOPMENT

REF: STATE 145842

1. NEUMATICOS ANDINOS EPS IS A SOCIAL PROPERTY ENTERPRISE FORMED IN ACCORDANCE WITH PROVISIONS OF DECREE-LAW 20598 (LEY DE PROPIEDAD SOCIAL) PROMULGATED ON MAY 2, 1975. PREPARATORY MEASURES FOR ESTABLISHING FIRM WERE AUTHORIZED THROUGH RESOLUTION 048-PCNS-75 OF MAY 12, 1975. THE ORGANIZING COMMITTEE (COMITE DE GESTION) IS FORMED BY LUIS BARANDIARAN PAGADOR, RETIRED AIR FORCE GENERAL AND EX-MINISTER OF COMMERCE, PRESIDENT, JULIO COCKBURN, CIVIL ENGINEER, VICE-PRESIDENT, MANUEL FARFAN, THE REPRESENTATIVE OF THE MINISTRY OF INDUSTRY AND TOURISM, LUIS GALVEZ OF COFIDE (GOVERNMENT OWNED CORPORACION FINANCIERA DE DESARROLLO OR STATE FINANCING BANK) AND LUIS DELGADO OF DIESEL DEL PERU, A PRIVATE COMPANY. INVESTMENT IN PROJECT PLANNED TO TOTAL S/1,800 MILLION, OF WHICH THE PORTION CORRESPONDING TO PURCHASES OF CAPITAL GOODS WILL BE FINANCED BY COFIDE AND THAT CORRESPONDING TO THE FIRM'S FIXED ASSETS INCLUDING BUILDINGS, STUDIES' EXPENSES, PRE-OPERATIONS EXPENSES AND WORKING CAPITAL BY COFIDE/FONAPS. FONAPS (FONDO NACIONAL DE PROPIEDAD SOCIAL) IS THE RECENTLY CREATED FUNDING ENTITY FOR SOCIAL PROPERTY ENTERPRISES. FIRM'S FACTORY WILL BE LOCATED IN CHICLAYO, DEPARTMENT OF LAMBAYEQUE, IN NORTHERN PERU, AND WILL ENGAGE IN THE MANUFACTURE OF RUBBER TIRES
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PAGE 02 LIMA 05195 280741Z

FOR AUTOMOBILES AND TRUCKS. PLANS ALSO CALL FOR THE

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

MANUFACTURE AT A LATER DATE OF OTHER RUBBER PRODUCTS,
ESPECIALLY CONVEYOR BELTS FOR THE MINING INDUSTRY.

2. BOTH LUIS BARANDIARAN PAGADOR AND JULIO COCKBURN
P. AS MEMBERS EXECUTIIVE BOARD ARE AUTHORIZED TO ASK
FOR BIDS.
DEAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 27 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LIMA05195
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750226-0097
From: LIMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750610/aaaaainb.tel
Line Count: 68
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION COME
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 145842
Review Action: RELEASED, APPROVED
Review Authority: hartledg
Review Comment: n/a
Review Content Flags:
Review Date: 13 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13 FEB 2003 by PhilliR0>; APPROVED <18 MAR 2004 by hartledg>
Review Markings:

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US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TRADE OPPORTUNITY - TIRE PLANT DEVELOPMENT
TAGS: BEXP, PE
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